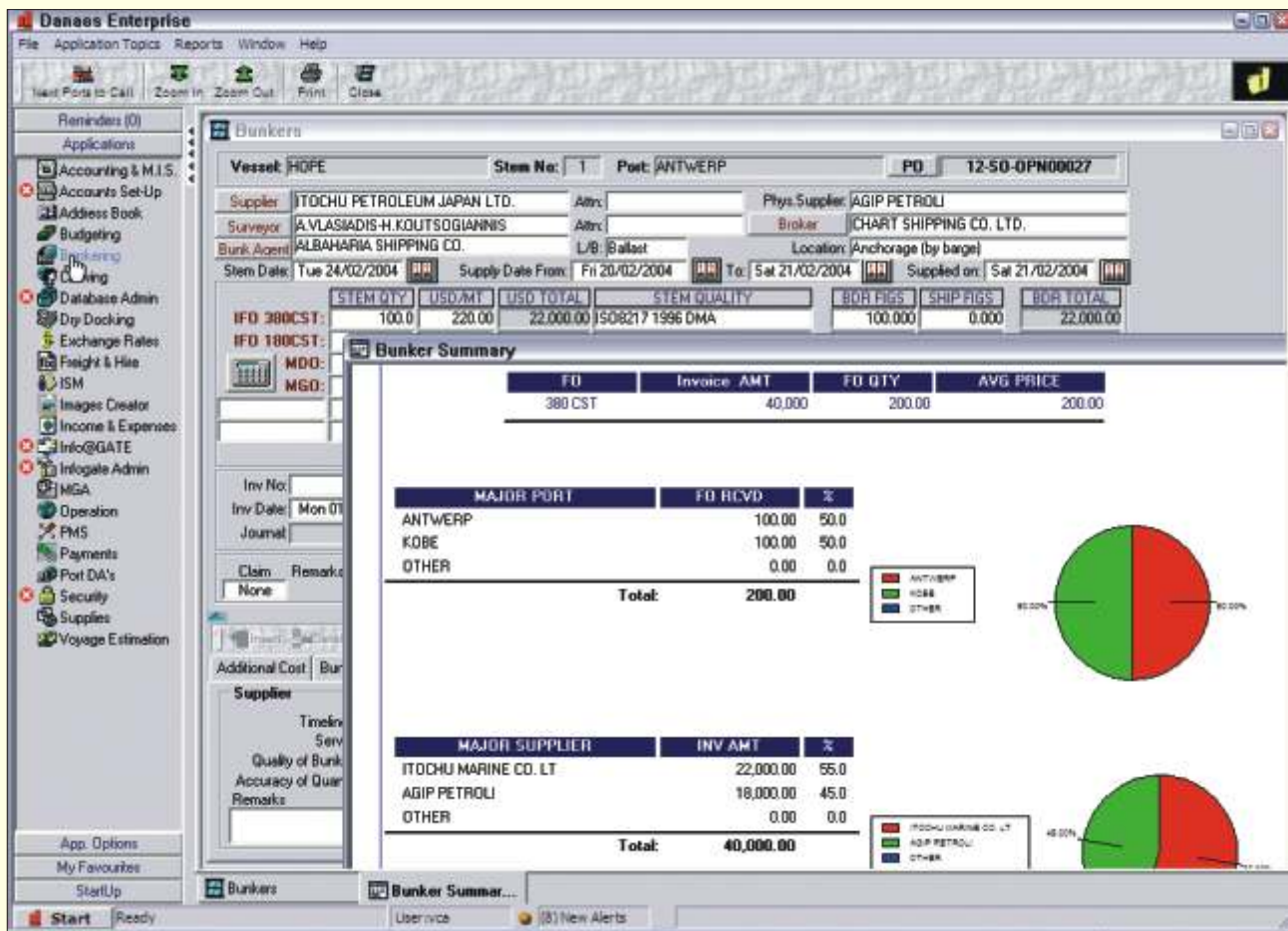


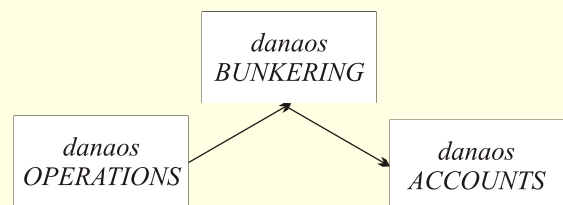
Danaos Bunkering...

Application software specially designed to provide continuous on line information for any company involved in the bunkers supply business, including oil companies, bunkers suppliers, brokers, intermediates, etc. The system automates invoicing & information system can update accounting files. Apart from the follow-up of the client's payment status, the company exposure and telex and official invoices, on-line information concerning the status of bunkers deliveries, past or future payments and customer's/ supplier's exposure, is also available. The above information can be obtained by stem, supplier, broker, etc. Thus the Bunkering System automates the bunkers supply process, providing complete information at any stage of the cycle in order to support accurate and fast decision making.



Other features of the system include:

- ◆ Retrieval of vessel itinerary
- ◆ Assign additional costs to stems
- ◆ Supplier/Barge Evaluation



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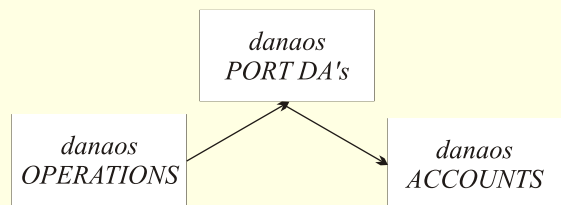
Danaos Port DA's

Application Software specially designed for vessel port expenses and payment follow up. Initial offer and proforma invoice are entered into the system together with the final invoice. The updating of Danaos Marine Accounting is fully automated. The payment approval to the agent can be done through the system. Various reports specifying Disbursement Accounting department activity, i.e. number of invoices approved, checked, pending, paid, etc. are produced.

The screenshot displays the Danaos Enterprise software interface. The main window is titled 'Port Expenses' and shows details for a vessel named '09 LONDON' at port 'KOBE'. The arrival date is 10/May/2000 19:00:00. The agent is 'MANOS S.A. SHIP SUPPLIES'. The system shows a table of requests for 'AGENCY FEE - OWNER' with columns for Initial, 2nd, and 3rd requests, and final totals in Local, USD, and EUR currencies. Below this, there is a 'Proforma Disbursement Summary' section with a table showing remittance details, including dates, companies, and amounts in USD and EUR.

Other features of the system include:

- ◆ Retrieval of vessel itinerary
- ◆ Multiple DA's per port
- ◆ Approval levels



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